

PRIME RESEARCH

— Empowering decisions —

Commodity Daily

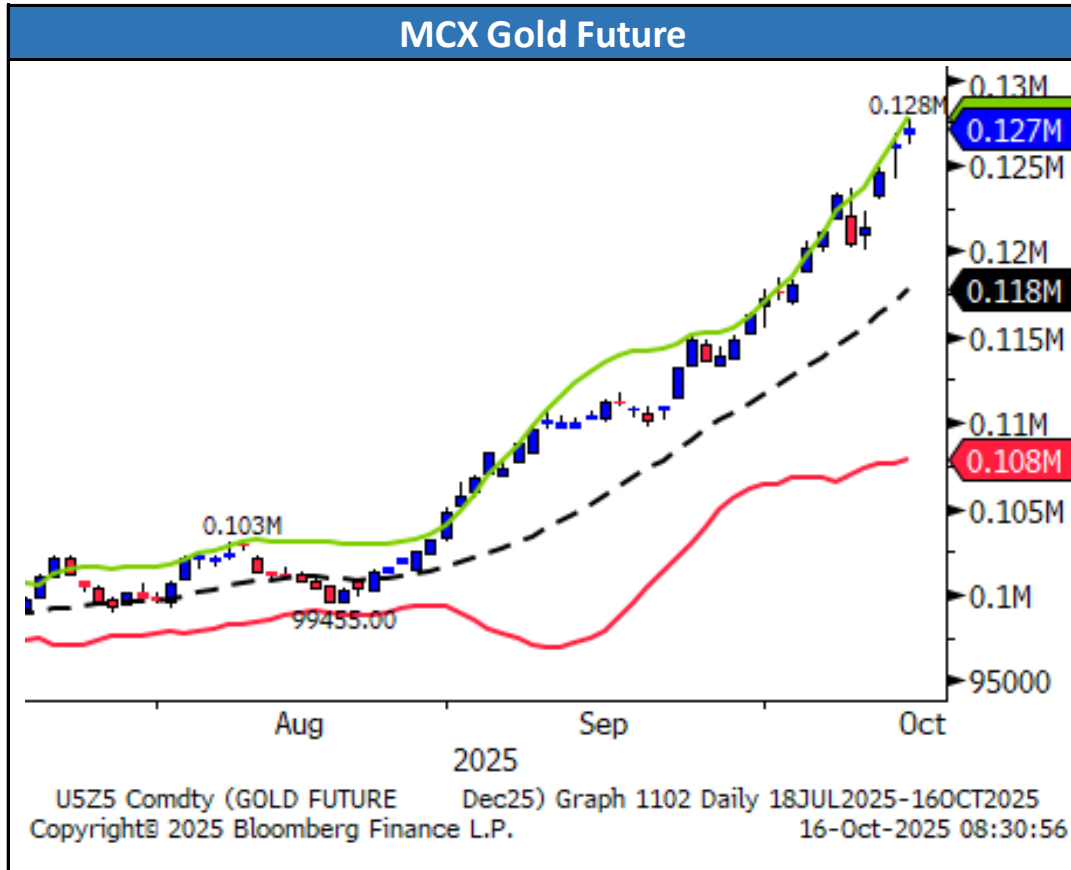
16 October 2025



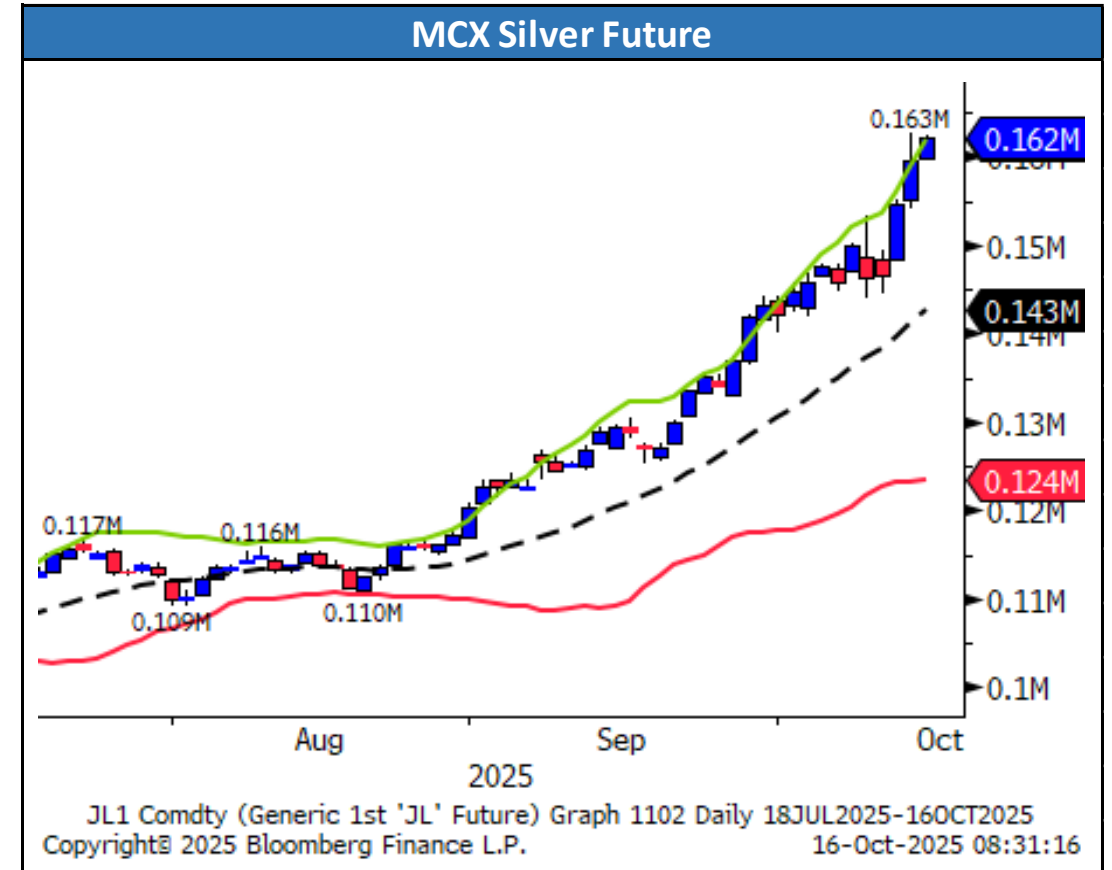
Name	Current Price	Previous Close	Change	% Change
Commodities				
COMEX Gold	4207.48	4142.94	64.54	1.56%
COMEX Silver	53.0308	51.4338	1.597	3.10%
WTI Crude Oil	58.27	58.7	-0.43	-0.73%
Natural Gas	3.016	3.028	-0.012	-0.40%
LME Copper	10641	10578	63	0.60%
LME Zinc	2948.0	2941.5	6.5	0.22%
LME Lead	1982.5	1982.0	0.5	0.03%
LME Aluminium	2746.0	2737.5	8.5	0.31%
Currencies				
Dollar Index	98.793	99.047	-0.254	-0.26%
USDINR	88.068	88.799	-0.7313	-0.82%
EURUSD	1.1647	1.1607	0.004	0.34%
Global Equity Indices				
BSE Sensex	82605	82030	575	0.70%
Hang Seng Index	25911	25441	469	1.84%
Nikkei	47673	46847	825	1.76%
Shanghai	3912	3865	47	1.22%
S&P 500 Index	6671	6644	27	0.40%
Dow Jones	46253	46270	-17	-0.04%
Nasdaq	24745	24579	166	0.68%
FTSE 500	9425	9453	-28	-0.30%
CAC Index	8077	7920	157	1.99%
DAX Index	24181	24237	-56	-0.23%

GLOBAL MARKET ROUND UP

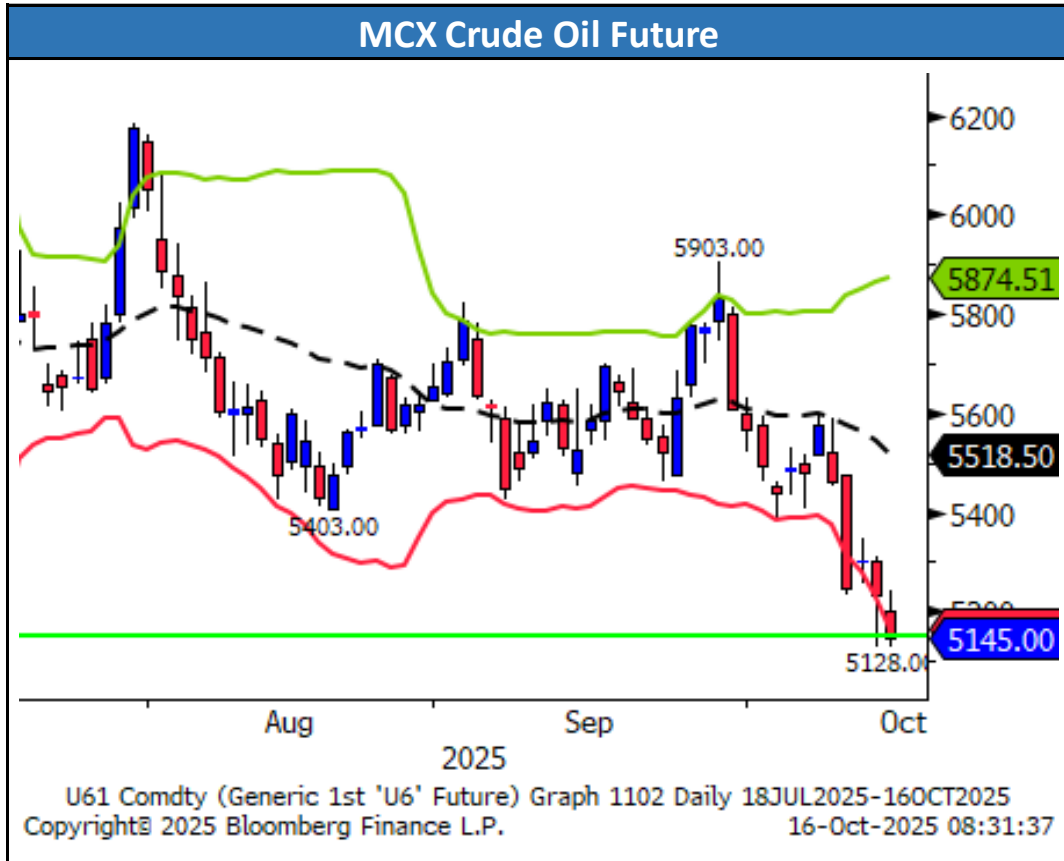
- ⇒ Gold soared to an all-time high, fueled by escalating US-China tensions and expectations of continued Federal Reserve rate cuts. Prices jumped over 5% this week, peaking above \$4241 an ounce amid a fast-paced rally since mid-August. Silver also spiked over 3% on tight supply in London. Traders are increasingly betting on aggressive Fed easing by year-end, as lower rates boost appeal for non-yielding assets like bullion.
- ⇒ President Trump's declaration of a trade war with China stoked global economic fears, driving demand for gold as a safe haven. Despite Treasury Secretary Scott Bessent suggesting a tariff pause, market anxiety lingered. The prolonged US government shutdown and rising concerns over fiscal deficits have also pushed investors toward gold, favoring it over sovereign debt and currencies. Central banks' strong gold purchases further supported a rally, with bullion up over 60% this year.
- ⇒ Oil rebounded from a five-month low after President Trump stated that India's Prime Minister Modi pledged to stop buying Russian crude, potentially tightening global supply. Brent climbed above \$62 a barrel, while WTI hovered near \$59. However, Trump gave no timeline, and India has yet to confirm the move officially. India could boost its US oil imports by an extra \$15 billion, according to a senior commerce ministry official. Current energy purchases average \$12–\$13 billion based on FY25 data. Additionally, India is eyeing around \$40 billion in major acquisitions from the US to help trim its trade surplus.
- ⇒ Copper's rally is prompting Chinese smelters to boost exports, attracted by near-record London prices as domestic demand falters due to high costs. Two major smelters plan to ship up to 25,000 tons to LME-linked bonded warehouses and Asian depots in the coming weeks, according to sources familiar with the matter.
- ⇒ Asian stocks climbed after a turbulent US trading session ended in gains, with investors assessing fresh US-China trade tensions. The S&P 500 swung sharply on Wednesday—rising as much as 1.2% before paring gains to close up 0.4%.



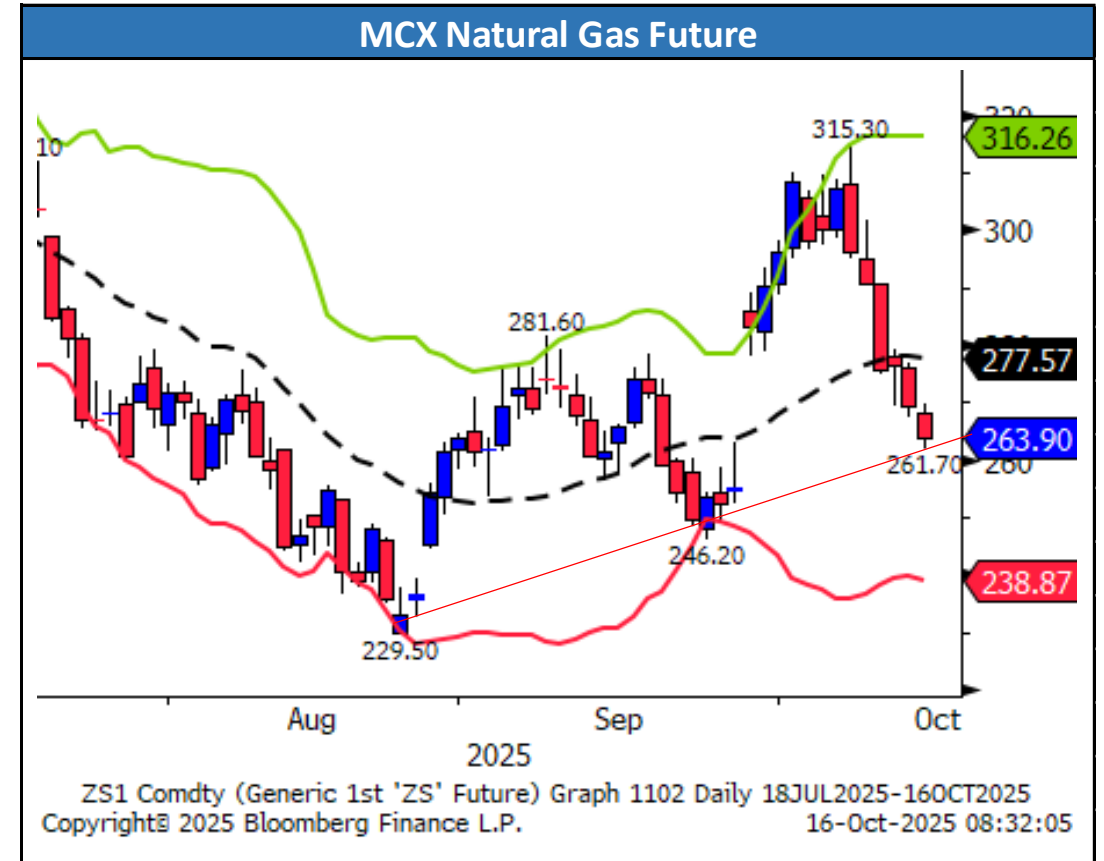
- **Trading Range:** 124000 to 128250
- **Intraday Trading Strategy:** Buy Gold Dec Fut at 127200-127300 SL 127050 Target 127900



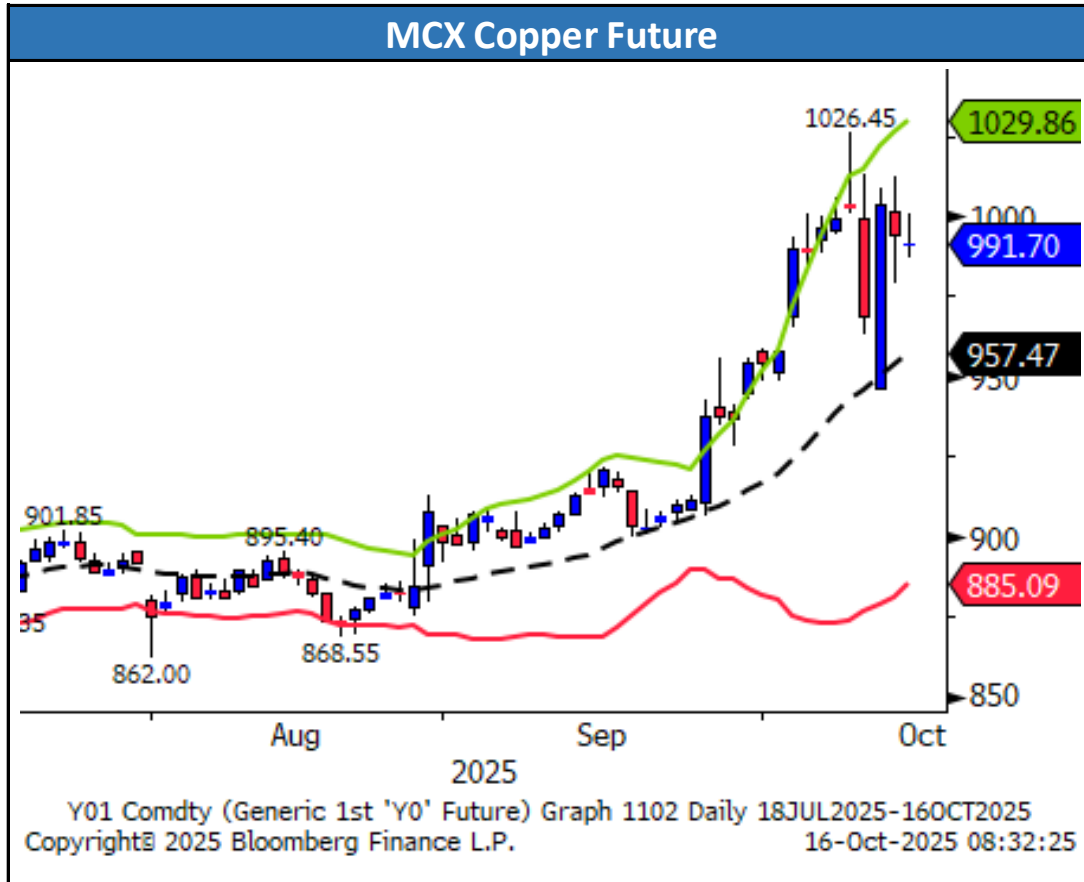
- **Trading Range:** 156000 to 164000
- **Intraday Trading Strategy:** Buy Silver Dec. Fut. At 162000-161800 SL 161500 Target 163200



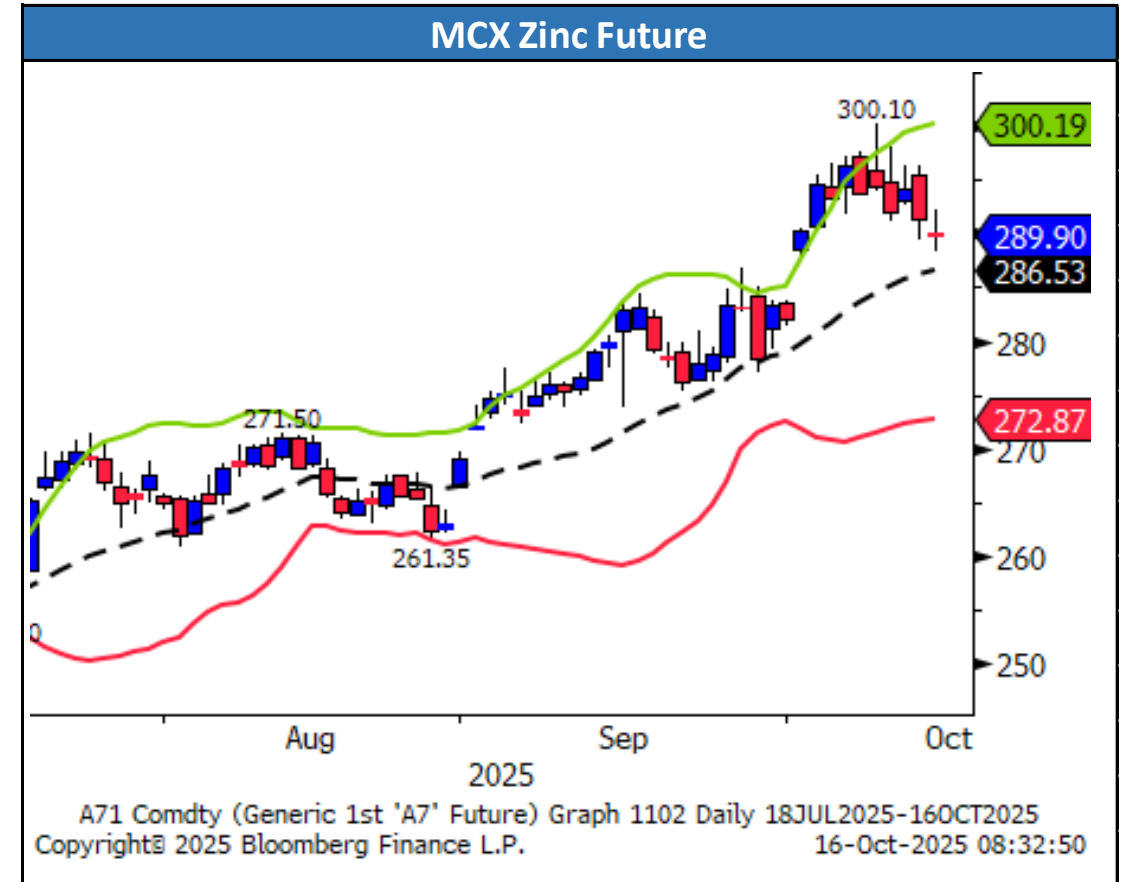
- **Trading Range:** 5050 to 5400
- **Intraday Trading Strategy:** Sell Crude Oil Oct Fut between 5180-5210 SL 5250 Target 5030



- **Trading Range:** 247 to 275
- **Intraday Trading Strategy:** Buy Natural Gas Oct Fut at 264 SL 259 Target 271



- **Trading Range:** 970 to 1030
- **Intraday Trading Strategy:** Buy Copper Oct Fut at 985 SL 970 Target 1010



- **Trading Range:** 285 to 298
- **Intraday Trading Strategy:** Sell Zinc Oct Fut at 290 SL 294 Target 285

Technical Levels

Commdity	Pivot	Supt.3	Supt.2	Supt.1	Resi.1	Resi.2	Resi.3	5 DMA	20 DMA	RSI
Gold	127055	124007	125531	126371	127895	128579	130103	123990	117813	82.4
Silver	161502	155940	158721	160464	163245	164283	167064	153829	142677	82.8
Crude Oil	5172	4940	5056	5101	5217	5288	5404	5278	5517	33.8
Natural Gas	265.1	249.3	257.2	260.5	268.4	273.0	280.9	275.2	286.9	34.9
Copper	993.2	966.3	979.7	985.7	999.2	1006.6	1020.1	992.3	960.0	63.0
Zinc	290.2	282.6	286.4	288.1	291.9	294.0	297.8	292.4	288.2	56.1
Lead	180.1	177.0	178.5	179.1	180.6	181.6	183.2	181.7	182.8	37.5
Aluminium	263.1	257.6	260.4	261.5	264.3	265.9	268.6	263.3	260.2	57.1

Commodity Movement

Commdity	Expiry	Open	High	Low	Close	% Chg.	Open Interest	Chg. In OI	Volume	Chg. In Volume
Gold	05-Dec-25	126915	127740	126216	127210	0.76%	15905	2%	16125	-35%
Silver	05-Dec-25	159800	162541	159760	162206	1.69%	25557	-5%	34795	-54%
Crude Oil	20-Oct-25	5199	5244	5128	5145	-1.68%	10006	10%	24331	-12%
Natural Gas	28-Oct-25	268.0	269.6	261.7	263.9	-2.04%	38989	-5%	120629	1%
Copper	31-Oct-25	991.3	1000.6	987.2	991.7	-0.23%	6123	-7%	9082	-46%
Zinc	31-Oct-25	290.0	292.2	288.4	289.9	-0.48%	2757	-6%	3164	-42%
Lead	31-Oct-25	181.0	181.1	179.5	179.7	-0.55%	298	2%	168	-20%
Aluminium	31-Oct-25	263.5	264.8	262.0	262.7	-0.36%	2836	-12%	1632	-10%

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Disclosure:

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